

184. The acceptor for honor by such acceptance engages that he will on due presentment pay the bill according to the terms of his acceptance, provided it shall not have been paid by the drawee, and provided, also, that it shall have been duly presented for payment and protested for non-payment, and notice of dishonor given to him.

185. Where a bill payable after sight is accepted for honor, its maturity is calculated from the date of the noting for non-acceptance, and not from the date of the acceptance for honor.

186. Where a dishonored bill has been accepted for honor *supra* protest, or contains a reference in case of need, it must be protested for non-payment before it is presented for payment to the acceptor for honor or referee in case of need.

187. Presentment for payment to the acceptor for honor must be made as follows :

1. If it is to be presented in the place where the protest for non-payment was made, it must be presented not later than the day following its maturity ;

2. If it is to be presented in some other place than the place where it was protested, then it must be forwarded within the time specified in section 123.

188. The provisions of section one hundred apply where there is delay in making presentment to the acceptor for honor or referee in case of need.

189. When the bill is dishonored by the acceptor for honor, it must be protested for non-payment by him.

CHAPTER XV—Payment of Bills of Exchange for Honor.

190. Where a bill has been protested for non-payment, any person may intervene and pay it *supra* protest for the honor of any person liable thereon, or for the honor of the person for whose account it was drawn.

191. The payment for honor *supra* protest in order to operate as such, and not as a mere voluntary payment, must be